

A RESOLUTION

01-R-1706

BY

C. H. Hinton *Michael R. [unclear]* *[unclear]*

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE A RETAINER AGREEMENT WITH THE LAW FIRMS OF HUNTON & WILLIAMS AND HOWELL & ASSOCIATES, LLC TO SERVE AS BOND COUNSEL TO THE CITY OF ATLANTA IN CONNECTION WITH THE ISSUANCE OF CERTAIN GENERAL OBLIGATION BONDS FOR THE YEAR 2001 AND GENERAL OBLIGATION PUBLIC IMPROVEMENT BONDS, ISSUE 1; TO AUTHORIZE THE CHIEF FINANCIAL OFFICER TO PAY FEES AND COSTS FOR LEGAL SERVICES RENDERED PURSUANT TO SAID AGREEMENT; TO RESCIND CONFLICTING RESOLUTIONS; AND FOR OTHER PURPOSES.

WHEREAS, Section 2-991 of the Code of Ordinances for the City of Atlanta provides certain procedures for the selection and recommendation of Bond Counsel for the City of Atlanta to the Atlanta City Council in connection with the issuance of City bonds; and

WHEREAS, the City Attorney has solicited proposals from numerous law firms in the City of Atlanta to serve as Bond Counsel for the city in connection with the issuance of 2001 General Obligation Bonds and General Obligation Public Improvement Bonds, Issue 1; and

WHEREAS, the law firms of Hunton & Williams and Howell & Associates, LLC submitted a joint proposal to serve as Bond Counsel for the City in connection with the General Obligation bond issues, and the City Attorney, in consultation with the Chief Financial Officer, recommends the firms of Hunton & Williams and Howell & Associates, LLC to serve as Bond Counsel to the City in connection with the issuance of 2001 General Obligation Bonds and General Obligation Public Improvement Bonds, Issue 1.

NOW THEREFORE, THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA HEREBY RESOLVES as follows:

Section 1. That the Mayor of the City of Atlanta is hereby authorized to execute a retainer agreement with the law firms of Hunton & Williams and Howell & Associates, LLC to serve as Bond Counsel to the City of Atlanta in connection with the issuance of approximately \$8,000,000.00 in 2001 General Obligation Bonds and approximately \$60,000,000.00 in General Obligation Public Improvement Bonds, Issue 1.

Section 2. That the Chief Financial Officer is hereby authorized to remit payment of all legal fees, expenses, and costs due for legal services rendered by the firms of Hunton & Williams and Howell & Associates, LLC in connection with said bond issues, such amounts to be paid from the proceeds of the bond issues; the legal fees authorized herein are \$53,750.00, plus actual expenses incurred by Hunton & Williams and Howell & Associates, LLC., based upon \$8,000,000 and \$60,000,000.00 bond issues; however, for every \$1000 par amount above \$60,000,000 bond issue and/or the \$8,000,000 bond issues, there shall be an additional fee of \$.35 per \$1000, plus actual